

## Fact sheet Nordic Alpha Partners

- Nordic Alpha Partners (NAP) was established in 2017 and is one of the leading European GreenTech growth funds on a mission to rapidly scale the HardTech sustainability winners of tomorrow.
- NAP has offices in Copenhagen (Hellerup) and in Munich
- Today, the senior partner group consists of the three founders Laurits Bach Sørensen, Troels Øberg and Rasmus Lund.
- Since its inception, through the portfolio companies, NAP has contributed to saving more than 1.000.000.000 kg CO2.
- NAP's Fund I (EU Taxonomy Article 9 Eligible, but not classified!) had 126 mIn EUR under administration and attracted a number of industrial funds and multiple private individuals, associated with the Danish industrial sector.
- The portfolio of GreenTech pioneers in Fund I includes among others **DyeMansion** that that is already a global leader within 3D print post processing and industrialization, **Green Hydrogen Systems** that uses electrolyzers to produce ultra-pure hydrogen in a non-polluting manner and able to store renewable energy for later use, as well as **Spirii**, a technology leader in EV charging platform solutions. [Read more about the NAP portfolio.](#)

### NAP's unique market approach

- When NAP was established in 2017, it introduced a new highly operational approach to scaling hardtech companies in the early growth phase. This essentially meant deploying an ownership and operational investment model, previously only used by large-scale buyout funds.
- More than 50% of all NAP capacities and 60% of the partner group are fully dedicated to operational value creation, through the deployment of NAP's own value creation model.
- Despite having proven technologies, industrial GreenTech companies require substantially more than just capital to scale and expand from local winners to established global market leaders within the green transformation.
- The NAP model is optimized to consistently drive hyper-growth (+40% YoY growth) and technology transformation in close cooperation with the management and founders.
- The model has proven strong, with results showing an average annual growth ratio (CAGR) of 78% across the portfolio while providing a reduction of emissions that will exceed 1M tons CO2e in 2023 and generating +500 green jobs.
- NAP has raised +33% of all public raised capital in Denmark the last two years, including the largest main market IPO in Denmark last 4 years (GreenHydrogenSystems) and the largest Growth Equity (Nasdaq First North) IPO in the history of Denmark (Re-Match)
- NAP's unique market approach has led to collaborations with leading Danish educational institutions such as Copenhagen Business School and Technical University of Denmark (DTU), who is adopting NAP value creation models and thinking.

### About Fund II

- NAP will with its second fund maintain focus on spotting and scaling leading Nordic/DACH industrial GreenTech companies, thereby accelerating the global green transition. Whereas terms for Fund 1 included a minimum share of investments placed in Danish companies, there are no such requirements in Fund 2.

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- With a 150 mln EUR first close, NAP exceeds its first fund (126 mln EUR) and is now one of the largest private equity growth funds in Europe with a dedicated sustainability focus (EU Taxonomy Article 9 fund).
  - The fund will maintain its fundraising activities during 2023. The fund has already carried out its first investments in the Swedish-Polish PV-integrated roof company **Sunroof**, German battery system company **STABL**, and Swedish Dehumidification and HVAC company **Airwatergreen**.
  - NAP Fund II has attracted international investors such as Allianz, Unigestion, and European Investment Fund (EIF) along with the Danish EIFO and Europe's largest infrastructure fund and The Partners of Copenhagen Infrastructure Partners (CIP).
  - The NAP Fund II will be led by senior partners and NAP founders Rasmus Lund, Troels Øberg, and Laurits Bach Sørensen while extending the partner group with Morten Westh Naldal and Adam Erritzøe. NAP's senior advisory board will continue to consist of ex-CEO of Nordea, Christian Clausen and ex-CEO of SAP and Chairman of Siemens Jim Hagemann-Snabe, while also adding Philip Christiani from Copenhagen Infrastructure Partners (CIP).
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[Read more about Nordic Alpha Partners here.](#)