

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Nordic Alpha Partners Fund II K/S **Legal entity identifier:** CVR-no.: 42613983

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow .

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be

Sustainable investment objective

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> Yes*	<input type="radio"/> <input type="radio"/> <input type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

**As Fund II did not yet have any investments in its portfolio in the financial year 2022, Fund II is not able to report on the percentage of sustainable investments made, for the year.*

To what extent was the sustainable investment objective of this financial product met?

The objective of Nordic Alpha Partners Fund II K/S ("Fund II") is to invest in high growth sustainability technology companies that contribute to environmentally sustainable objectives.

Fund II will invest in companies that make a substantial contribution to the environmental objectives defined by the EU Taxonomy. These objectives are: Climate Change Mitigation; Climate Change Adaptation; Sustainable use and protection of water and marine resources; Transition to a circular economy; Pollution prevention and control; Protection and restoration of biodiversity and ecosystems.

Fund II can also invest in environmentally sustainable activities that are not covered by the EU Taxonomy as long as they otherwise qualify as a "sustainable investment" within the meaning of SFDR. This can for example be environmentally sustainable activities not covered by the EU Taxonomy.

Sustainability indicators measure how the sustainable objectives of this financial product are



As Fund II did not yet have any investments in its portfolio in the financial year 2022, Fund II is not able to report on the contribution of its sustainable investments towards the sustainable investment objective of the Fund, for the year.

How did the sustainability indicators perform?

As Fund II did not yet have any investments in its portfolio in the financial year 2022, Fund II is not able to report on the performance of the Fund on sustainability indicators, for the year.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

As Fund II did not yet have any investments in its portfolio in the financial year 2022, Fund II is not able to report on significant harm caused by investments to any sustainable investment objective, for the year.

How were the indicators for adverse impacts on sustainability factors taken into account?

Fund II considers Principal Adverse Impact (“PAI”) indicators, as they are defined in the European Supervisory Authorities’ Regulatory Technical Standards (RTS) for SFDR. PAI indicators are systematically measured, taken into account and followed-up on by Fund II. This is done in the following steps:

1. Data on PAI indicators is collected for all investments. Where data is not available or where data quality is assessed to be low a plan is developed for how the relevant data can be procured.
2. All investments in Fund II are assessed against these indicators to ensure no significant harm is done.
3. Performance on PAI-indicators is a part of Fund II’s annual reporting.
4. Performance on PAI-indicators is an integrated part of the sustainability review on Fund II’s board meetings.

Fund II commits to report on following 16 PAI metrics:

- Table 1: The 14 mandatory indicators applicable to investments in investee companies.
- Table 2: #4. Investments in companies without carbon emission reduction initiatives.
- Table 3: #4. Lack of a supplier code of conduct.

As Fund II did not yet have any investments in its portfolio in the financial year 2022, Fund II is not able to report further on how indicators for adverse impacts on sustainability factors were taken into account, for any specific investments for the year.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The companies that Fund II invests in are required to comply with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles for Business & Human Rights. This includes a policy that commits the company to respect human rights, align with the International Labour Organisation’s (ILO) eight core conventions and ensure that the company has a human rights due diligence process in place.

As Fund II did not yet have any investments in its portfolio in the financial year 2022, Fund II is not able to report further on how sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, for the year.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-



How did this financial product consider principal adverse impacts on sustainability factors?

The steps presented for no significant harm on sustainable investment objectives ensures that Fund II takes the material ESG factors and risks into consideration prior to investments and in management. These include procedures for taking material PAIs into account.

As Fund II did not yet have any investments in its portfolio in the financial year 2022, Fund II is not able to report further on how principal adverse impacts on sustainability factors were considered, for the year.

Therefore, PAI data will this year not be reported in Fund II's Annual Report.



What were the top investments of this financial product?

As Fund II did not yet have any investments in its portfolio in the financial year 2022, Fund II is not able to report further on its top investments, for the year.

Largest investments	Sector	% Assets	Country
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The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **N/A**



What was the proportion of sustainability-related investments?

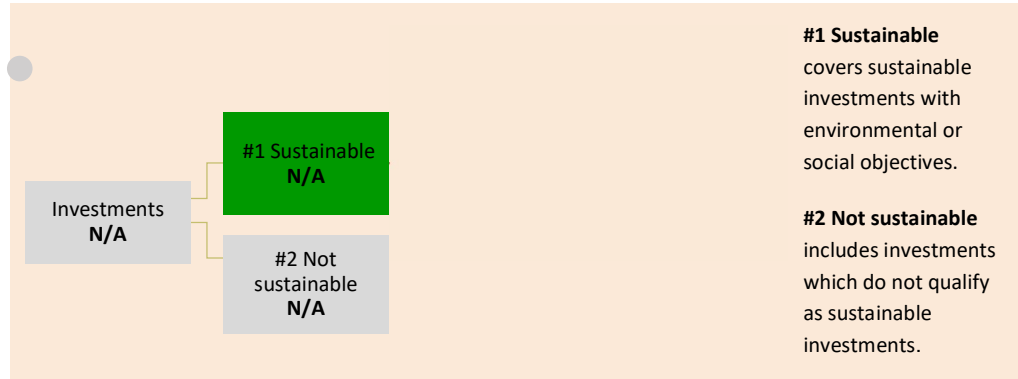
As Fund II did not yet have any investments in its portfolio in the financial year 2022, Fund II is not able to report on the proportion of sustainability-related investments, for the year.

Asset allocation describes the share of investments in specific assets

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies

What was the asset allocation?



In which economic

sectors were the investments made? [

As Fund II did not yet have any investments in its portfolio in the financial year 2022, Fund II is not able to report on economic sectors in which investments were made, for the year.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

As Fund II did not yet have any investments in its portfolio in the financial year 2022, Fund II is not able to report further on economic sectors in which investments were made, for the year.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

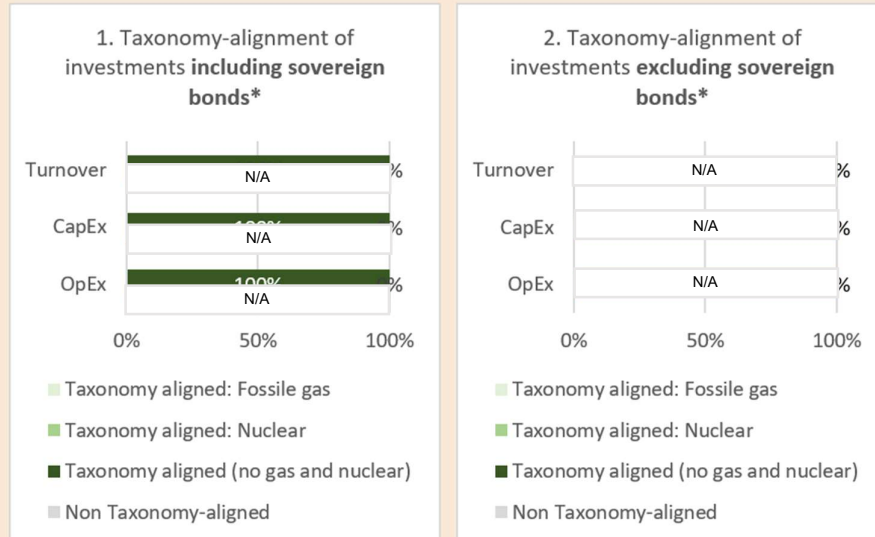
- Yes:
 - In fossil gas
 - In nuclear energy
- No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

As Fund II did not yet have any investments in its portfolio in the financial year 2022, Fund II is not able to report on the share of investments made in transition and enabling activities, for the year.

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

As Fund II did not yet have any investments in its portfolio in the financial year 2022, Fund II is not able to report on the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy, for the year.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

As Fund II did not yet have any investments in its portfolio in the financial year 2022, Fund II is not able to report on investments included under "not sustainable", their purpose and whether there were any minimum environmental or social safeguards, for the year.



What actions have been taken to attain the sustainable investment objective during the reference period?

As Fund II did not yet have any investments in its portfolio in the financial year 2022, Fund II is not able to report on actions taken to attain the sustainable investment objective, for the year.



How did this financial product perform compared to the reference sustainable benchmark?

No index has been designated as a reference benchmark for Fund II. Each sustainable investment objective is attained through Fund II's investment strategy and applying the abovementioned sustainability indicators.