

KEY INFORMATION DOCUMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name of Product:	Nordic Alpha Partners Fund II K/S (FTID: 24963)
Name of PRIIP manufacturer:	Nordic Alpha Partners II ApS (FTID: 23265)
Website for PRIIP manufacturer	www.napartners.dk
Contact information:	Call +45 2680 6818 for more information
Name of Competent Authority	The Danish Financial Supervisory Authority is responsible for supervising Nordic Alpha Partners II ApS in relation to this Key Information Document]
Date of publication of the KID:	8 March 2023

Alert: You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type

Nordic Alpha Partners Fund II K/S (the "Product") is an alternative investment fund organised as a limited partnership in accordance with Danish law and with registered office in Denmark. The Product makes distributions as the Product receives proceeds from its own investments, such as when a previously acquired business is divested.

Term

The Product's expected term is 10 years from the first investments in the Product, however, with the option to shorten the Product's lifetime under special circumstances, or to extend the Product's lifetime by up to two years. The PRIIP Manufacturer does not have the option to close the Product on its own. You cannot demand any cashing-in of your units during the term of the Product.

Objectives

The objective of the Product is to create returns for the investors (the limited partners) by acquiring shares in unlisted technology enterprises which are primarily located in the Nordics and Germany and dispose of these investments at a later date within the lifetime of the Product. The Product directly exposes itself to its underlying portfolio of companies.

The objective of the Product is to invest in sustainable technology companies with high growths that contribute to one of the six environmentally sustainable objectives defined by the Taxonomy Regulation (Regulation (EU) 2020/852). The Product can also invest in environmentally sustainable activities that are not covered by the Taxonomy Regulation provided that they qualify as a "sustainable investment" as defined in the Disclosure Regulation (Regulation (EU) 2019/2088).

The Product's return is dependent on the return on sale or other realization of the Product's investments. The Product is managed and administered by the investment manager, Nordic Alpha Partners II ApS (the "PRIIP Manufacturer"), who identifies investment and exit opportunities for the Product.

Intended retail investor


The product is only offered to professional investors and retail investors who make an investment of at least EUR 100,000 and who at the same time sign a separate statement confirming that they are aware of the risk of the investment. The Product is intended for experienced investors with a high ability to bear losses on their investment and with an investment horizon of at least 10 years.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR

1	2	3	4	5	6	7
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 Lower risk Higher risk

 The risk indicator assumes you keep the Product for 10-12 years. You cannot cash in early.

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you. We have classified this Product as 6 out of 7, which is the second highest risk class.

This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the Product's capacity to pay you. Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. This Product does not include any protection from future market performance so you could lose some or all of your investment.

Should you choose to transfer your investment within the recommended holding period, the risk of the Product may be significantly higher, and you should expect additional costs and to sell at a price considerably affecting the money that will be paid back to you.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

recommended holding period: 10 years. Example investment: EUR 10.000		If you exit after 1 year	If you exit after 5 years	If you exit after the recommended holding period
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment			
Stress	What you might get back after costs	EUR 770	EUR 0	EUR 0
	Average return each year	-92.30%	-100 %	-100 %
Unfavourable	What you might get back after costs	EUR 6,140	EUR 3,410	EUR 2,160
	Average return each year	-38.65%	-19.37%	-14.19%
Moderate	What you might get back after costs	EUR 10,960	EUR 15,670	EUR 26,740
	Average return each year	9.61%	9.41%	10.33%
Favourable	What you might get back after costs	EUR 18,080	EUR 55,480	EUR 166,980
	Average return each year	80.79%	40.87%	32.52%

This table shows the money you might get back over the next 10 years, under different scenarios, assuming you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. The scenarios presented are an estimate of future performance, and are not an exact indicator. The stress scenario shows what you might get back in extreme market circumstances. This Product cannot be cashed in. The figures shown include all the costs of the Product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF NORDIC ALPHA PARTNERS II APS IS UNABLE TO PAY OUT?

Nordic Alpha Partners II ApS (the PRIIP Manufacturer) is financially and legally independent from the Product and the PRIIP Manufacturer's illiquidity will thus not result in a financial loss to the investors in the Product. Investment in the Product is not covered by investor compensation schemes or investor guarantee schemes.

WHAT ARE THE COSTS?

The person selling you or advising you about this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product, and how well the Product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

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We have assumed that: - The Product performs as shown in the moderate scenario - EUR 10,000 is invested	If you exit after the recommended holding period
Total costs	EUR 5,577
Annual cost impact*	4.53 %

*This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be 10.33% before costs and 12.44% after costs.

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get if you exit after the recommended holding period;

This table shows the impact on return per year			
One-off costs	Entry cost	0,5% of the amount you pay in when entering this investment.	EUR 50
	Exit costs	We do not charge an exit fee for this Product.	EUR 0
Recurring costs (Taken each year)	Management fees and other administrative or operating costs	2,79% of the value of your investment per year.	EUR 2.750
	Portfolio transaction costs	0,03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product.	EUR 30
Incidental costs	Performance fees	We do not charge any performance fee other than the carried interest.	EUR 0
	Carried interest	We take these when the investment has performed better than the preferred return of 8 % per annum with a 50/50 catch-up mechanism.	EUR 2.740

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended holding period is 10-12 years. The product is expected to be illiquid throughout the holding period and the underlying investments generally have a multi-year investment horizon before a return is expected. To the extent that the Product achieves a return on the underlying investments, this is expected to be distributed on an ongoing basis. The Product cannot be cashed in and can only be transferred with the prior consent of the PRIIP manufacturer.

HOW CAN I COMPLAIN?

Complaints about the Product or the PRIIP manufacturer can be directed to Nordic Alpha Partners II ApS (the PRIIP Manufacturer), Strandvejen 114A, 2900 Hellerup, Denmark, Attn: Rasmus Lund rlu@napartners.dk, +45 2680 6818. www.napartners.dk

OTHER RELEVANT INFORMATION

Detailed information about the Product's structure, costs and function can be found in the limited partnership agreement, which forms the basis for the investment in the Product and which will be made available for review to potential investors in the Product prior to a final investment decision.